

## **TREASURER'S REPORT YCBA YEAR 2020-2021**

In presenting the accounts, my thanks once again go to David Cox of Brown Butler.

This has been a very unusual and difficult year, income has been approx £12000 less than last year. However, we have still managed to make a profit overall of £5682.

Bank interest remains static but we have received an additional £500 from Santander as a further transfer bonus following our move from RBS.

Many of the events ground to a halt initially and we moved swiftly into online bridge. Board members came forward to help and the input of Oliver Cowan organising, advising and running many of our online events, with James Carpenter and others made a big difference.

Our expenditure is substantially less this year – mainly due to online events not necessitating travel, catering and venue expenses. We have paid out a further Technology Grant – bringing the total paid to our clubs of just under £6000 from the £10,000 budgeted.

We also purchased 2 new computers just after the first lockdown for use at our Congresses and County Events. These are ready for when we start up again. Insurance remains static.

The accounts are showing the first payment towards our Teaching Campaign – we anticipate and intend that this will increase substantially during the year. We are developing online learning, which has been very successful with over 220 people taking part. This is our future and we have to assist our clubs in creating new members.

Turning to the Balance Sheet – you will see that the Cash at the Bank has increased – but we have accrued for £3500 of EBU License and BBO payments for the Spring Congress, league and other events, which we have now received invoices for - this will reduce our cash at bank to £59,000.

Following the Grants' Committee meeting in December, we are also setting up a Hardship Fund with a Budget of £10,000. This will offer financial assistance to any of our Clubs with few reserves up to a limit of £2,000 per club, when they start up face to face Bridge.

Our Technology Grant Fund is still available and there remains £4000 of funding left from the original £10,000 made available. We will be offering a further £8,000 for Technology in the forthcoming year.

**Lesley Millet**

YCBA Treasurer,  
12<sup>th</sup> June 2021

