

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

For the year ended 31 March 2022

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

Year ended 31 March 2022

CONTENTS

	<u>Page</u>
Balance sheet	2
Schedule of fixed assets	3
Income and expenditure account	4
Notes to the accounts	5
Accountants' report	6

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

BALANCE SHEET

As at 31 March 2022

	Note	2022 £	2021 £
CAPITAL ACCOUNT			
Opening balance		63,035	57,353
(Deficit)/Surplus for the year		(3,638)	5,682
Closing balance		<u>59,397</u>	<u>63,035</u>
FIXED ASSETS – per schedule			
		2,829	3,757
CURRENT ASSETS			
Stocks		5	5
Pay2Play		245	245
Prepayments		350	350
Cash at bank		59,229	62,698
		<u>59,829</u>	<u>63,298</u>
CURRENT LIABILITIES			
Creditors and accruals	2	<u>3,261</u>	<u>4,020</u>
NET CURRENT ASSETS			
		<u>56,568</u>	<u>59,278</u>
		<u>59,397</u>	<u>63,035</u>

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

N Woolven – Chairman

L Millet – Treasurer

2022

For and on behalf of the YCBA Management Board

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

SCHEDULE OF FIXED ASSETS

Year ended 31 March 2022

	Computers & other equipment £	Table covers £	Bridge accessories & equipment £	Cups & trophies £	Duplicating machine & boards £	Total £
Cost						
At 1 April 2021	<u>8,607</u>	<u>1,181</u>	<u>15,879</u>	<u>2,497</u>	<u>2,989</u>	<u>31,153</u>
At 31 March 2022	<u>8,607</u>	<u>1,181</u>	<u>15,879</u>	<u>2,497</u>	<u>2,989</u>	<u>31,153</u>
Depreciation						
At 1 April 2021	7,523	1,181	13,206	2,497	2,989	27,396
Charge for the year	542	-	386	-	-	928
At 31 March 2022	<u>8,065</u>	<u>1,181</u>	<u>13,592</u>	<u>2,497</u>	<u>2,989</u>	<u>28,324</u>
Net book value						
At 31 March 2021	<u>1,084</u>	<u>-</u>	<u>2,673</u>	<u>-</u>	<u>-</u>	<u>3,757</u>
At 31 March 2022	<u>542</u>	<u>-</u>	<u>2,287</u>	<u>-</u>	<u>-</u>	<u>2,829</u>

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

Year ended 31 March 2022

	Note	2022 £	2021 £
INCOME			
Bank interest received		116	83
Sundry income		-	500
Pay2Play		2,202	1,038
Competitions		6,770	12,723
		<u>9,088</u>	<u>14,344</u>
EXPENDITURE			
Administration			
Officials' expenses		-	82
Restart and technology grants		5,690	500
Promotional expenses	3	1,826	248
Sundries		1,402	2,324
Insurance		669	669
Bank charges		121	201
EBU and BBO licence fees		674	1,814
Accountancy		540	588
Competition expenses			
External competitions		876	412
Other competitions		-	500
Depreciation		928	1,324
		<u>12,726</u>	<u>1,324</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u><u>(3,638)</u></u>	<u><u>5,682</u></u>

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

NOTES TO THE ACCOUNTS

Year ended 31 March 2022

1. Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention.
Where possible, expenses have been charged against relevant income.
No account has been produced for events that are not financially complete at 31 March 2022.

(b) Depreciation

Depreciation of fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computers & other equipment	33.3% straight line basis
Table covers	20% straight line basis
Bridge accessories and equipment	5% or 20% straight line basis
Cups and trophies	5% straight line basis
Duplimate machine and boards	33.3% straight line basis

2. Creditors and accruals

Accountancy	472
Competitions	2,789
	<u>£ 3,261</u>

3. Promotional expenses

Teaching initiative	<u>£ 1,826</u>
---------------------	----------------

ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO
THE MANAGEMENT BOARD OF THE YORKSHIRE CONTRACT BRIDGE ASSOCIATION

In accordance with the engagement letter dated 9 May 2019, we have prepared the accounts for the year ended 31 March 2022 on pages 2 to 5 from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 1 and are not intended to achieve full compliance with United Kingdom generally accepted accounting principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2019. Our work has been undertaken solely to prepare your accounts for your approval and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the accounts for the year ended 31 March 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Leigh House
28-32 St Paul's Street
LEEDS
LS1 2JT

Brown Butler
Chartered Accountants

2022