

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

For the year ended 31 March 2019

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

Year ended 31 March 2019

CONTENTS

	<u>Page</u>
Balance sheet	2
Schedule of fixed assets	3
Income and expenditure account	4
Notes to the accounts	5
Accountants' report	6

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

BALANCE SHEET

As at 31 March 2019

	Note	2019 £	2018 £
CAPITAL ACCOUNT			
Opening balance		49,350	39,260
Surplus for the year		6,800	10,090
Closing balance		<u>56,150</u>	<u>49,350</u>
FIXED ASSETS – per schedule			
		4,336	5,357
CURRENT ASSETS			
Stocks		5	5
Pay2Play		1,228	1,228
Prepayments		669	669
Cash at bank		55,562	44,560
		<u>57,464</u>	<u>46,462</u>
CURRENT LIABILITIES			
Creditors and accruals	2	<u>5,650</u>	<u>2,469</u>
NET CURRENT ASSETS			
		<u>51,814</u>	<u>43,993</u>
		<u>56,150</u>	<u>49,350</u>

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

N Woolven – Chairman

L Millet – Treasurer

7 August 2019

For and on behalf of the YCBA Management Board

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

SCHEDULE OF FIXED ASSETS

Year ended 31 March 2019

	Computers & other equipment £	Table covers £	Bridge accessories & equipment £	Cups & trophies £	Duplicator machine & boards £	Total £
Cost						
At 1 April 2018	6,981	1,181	15,879	2,497	2,989	29,527
At 31 March 2019	<u>6,981</u>	<u>1,181</u>	<u>15,879</u>	<u>2,497</u>	<u>2,989</u>	<u>29,527</u>
Depreciation						
At 1 April 2018	6,643	1,181	10,860	2,497	2,989	24,170
Charge for the year	239	-	782	-	-	1,021
At 31 March 2019	<u>6,882</u>	<u>1,181</u>	<u>11,642</u>	<u>2,497</u>	<u>2,989</u>	<u>25,191</u>
Net book value						
At 31 March 2018	<u>338</u>	<u>-</u>	<u>5,019</u>	<u>-</u>	<u>-</u>	<u>5,357</u>
At 31 March 2019	<u>99</u>	<u>-</u>	<u>4,237</u>	<u>-</u>	<u>-</u>	<u>4,336</u>

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

Year ended 31 March 2019

	Note	2019 £	2018 £	
INCOME				
Bank interest received		25	18	
Sundry income		-	611	
Pay2Play		8,122	8,045	
Competitions		22,252	22,439	
		<u>30,399</u>	<u>31,113</u>	
EXPENDITURE				
Administration				
Bulletins & brochures		412	387	
Officials' expenses		404	447	
EBU meetings		473	512	
Postage, stationery & advertising		226	283	
Promotional expenses	3	1,324	1,598	
Sundries		1,250	562	
Repairs & renewals		-	56	
Insurance		669	665	
Bank charges		(887)	406	
Consultancy regional development		1,523	3,278	
EBU licence fees		3,048	1,505	
Accountancy		556	550	
Competition expenses				
External competitions		4,904	2,630	
Other competitions		8,676	6,605	
Depreciation		1,021	1,539	21,023
		<u>23,599</u>	<u>1,539</u>	
SURPLUS FOR THE YEAR		<u>6,800</u>	<u>10,090</u>	

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

NOTES TO THE ACCOUNTS

Year ended 31 March 2019

1. Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention.
Where possible, expenses have been charged against relevant income.
No account has been produced for events that are not financially complete at 31 March 2019.

(b) Depreciation

Depreciation of fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computers & other equipment	33.3% straight line basis
Table covers	20% straight line basis
Bridge accessories and equipment	5% or 20% straight line basis
Cups and trophies	5% straight line basis
Duplimate machine and boards	33.3% straight line basis

2. Creditors and accruals

Accountancy	520
Easter Festival	3,873
Affiliated Teams	1,257
	<u>£ 5,650</u>

3. Promotional expenses

Bridge development	<u>£ 1,324</u>
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ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO
THE MANAGEMENT BOARD OF THE YORKSHIRE CONTRACT BRIDGE ASSOCIATION

In accordance with the engagement letter dated 9 May 2019, we have prepared the accounts for the year ended 31 March 2019 on pages 2 to 5 from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 1 and are not intended to achieve full compliance with United Kingdom generally accepted accounting principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2019. Our work has been undertaken solely to prepare your accounts for your approval and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the accounts for the year ended 31 March 2019 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Leigh House
28-32 St Paul's Street
LEEDS
LS1 2JT

Brown Butler
Chartered Accountants

8 August 2019