

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

For the year ended 31 March 2021

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

Year ended 31 March 2021

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YORKSHIRE CONTRACT BRIDGE ASSOCIATION

BALANCE SHEET

As at 31 March 2021

	Note	2021 £	2020 £
CAPITAL ACCOUNT			
Opening balance		57,353	56,150
Surplus for the year		5,682	1,203
		<u>63,035</u>	<u>57,353</u>
Closing balance		<u>63,035</u>	<u>57,353</u>
FIXED ASSETS – per schedule			
		3,757	3,455
CURRENT ASSETS			
Stocks		5	5
Pay2Play		245	1,645
Prepayments		350	200
Cash at bank		62,698	52,568
		<u>63,298</u>	<u>54,418</u>
CURRENT LIABILITIES			
Creditors and accruals	2	<u>4,020</u>	<u>520</u>
NET CURRENT ASSETS			
		<u>59,278</u>	<u>53,898</u>
		<u>63,035</u>	<u>57,353</u>

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

N Woolven – Chairman

L Millet – Treasurer

2021

For and on behalf of the YCBA Management Board

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

SCHEDULE OF FIXED ASSETS

Year ended 31 March 2021

	Computers & other equipment £	Table covers £	Bridge accessories & equipment £	Cups & trophies £	Duplicator machine & boards £	Total £
Cost						
At 1 April 2020	6,981	1,181	15,879	2,497	2,989	29,527
Additions	1,626	-	-	-	-	1,626
At 31 March 2021	<u>8,607</u>	<u>1,181</u>	<u>15,879</u>	<u>2,497</u>	<u>2,989</u>	<u>31,153</u>
Depreciation						
At 1 April 2020	6,981	1,181	12,424	2,497	2,989	26,072
Charge for the year	542	-	782	-	-	1,324
At 31 March 2021	<u>7,523</u>	<u>1,181</u>	<u>13,206</u>	<u>2,497</u>	<u>2,989</u>	<u>27,396</u>
Net book value						
At 31 March 2020	<u>-</u>	<u>-</u>	<u>3,455</u>	<u>-</u>	<u>-</u>	<u>3,455</u>
At 31 March 2021	<u>1,084</u>	<u>-</u>	<u>2,673</u>	<u>-</u>	<u>-</u>	<u>3,757</u>

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

Year ended 31 March 2021

	Note	2021 £	2020 £	
INCOME				
Bank interest received		83	145	
Sundry income		500	1,317	
Pay2Play		1,038	8,734	
Competitions		12,723	16,628	
		<u>14,344</u>	<u>26,824</u>	
EXPENDITURE				
Administration				
Bulletins & brochures		-	364	
Officials' expenses		82	411	
EBU meetings		-	540	
Postage, stationery & advertising		-	248	
Technology grants		500	5,394	
Promotional expenses	3	248	1,041	
Duplimate cards		-	1,656	
Sundries		2,324	1,165	
Insurance		669	669	
Bank charges		201	277	
Consultancy regional development		-	415	
EBU licence fees		1,814	176	
Accountancy		588	568	
Competition expenses				
External competitions		412	5,060	
Other competitions		500	6,756	
Depreciation		<u>1,324</u>	<u>881</u>	<u>25,621</u>
SURPLUS FOR THE YEAR		<u>5,682</u>	<u>1,203</u>	

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

NOTES TO THE ACCOUNTS

Year ended 31 March 2021

1. Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention.
Where possible, expenses have been charged against relevant income.
No account has been produced for events that are not financially complete at 31 March 2021.

(b) Depreciation

Depreciation of fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computers & other equipment	33.3% straight line basis
Table covers	20% straight line basis
Bridge accessories and equipment	5% or 20% straight line basis
Cups and trophies	5% straight line basis
Duplimate machine and boards	33.3% straight line basis

2. Creditors and accruals

Accountancy	520
Competitions	3,500
	<u>£ 4,020</u>

3. Promotional expenses

Teaching initiative	<u>£ 248</u>
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ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO
THE MANAGEMENT BOARD OF THE YORKSHIRE CONTRACT BRIDGE ASSOCIATION

In accordance with the engagement letter dated 9 May 2019, we have prepared the accounts for the year ended 31 March 2021 on pages 2 to 5 from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 1 and are not intended to achieve full compliance with United Kingdom generally accepted accounting principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2019. Our work has been undertaken solely to prepare your accounts for your approval and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the accounts for the year ended 31 March 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Leigh House
28-32 St Paul's Street
LEEDS
LS1 2JT

Brown Butler
Chartered Accountants

2021