

TREASURER'S REPORT YCBA YEAR 2019-2020

It was a very strange end to the year 2019-2020, which took us all by surprise and the Board are working on how we move forward in the year 2020-2021. We have revamped many of our tournaments to incorporate online play now and in the future.

PTP (Universal Membership) is shown as £8734. The licences for the 3 EBU Congresses and the YCBA Congress are however netted off the Individual Congresses.

We have successfully run 4 congresses this year. The EBU Spring Festival was a great success once again at the Cairn – we appear to have the right format and staffing arrangements and our thanks go to the Tournament Directors and Events' Management Team for all their hard work.

Numbers have been up and down – some events have had less attendees. Some costs from the hotels have had to be absorbed, together with increases on EBU TD rates.

There are still 4 events which have been outsourced to our Clubs, the Nelson Rose Bowl, The Castle Swiss Pairs, The Peter Littlewood - our thanks to the clubs for running them.

The technology grants offered to our Clubs during the financial year to support them in their technological development proved successful and £5394 from our funds was distributed.

This next year we will be supporting our clubs, if needed, when hopefully they are able to start up again after the CV pandemic and £10,000 will be allocated for this purpose. The Board will be organising this when the time arises.

Turning to the Balance Sheet –

We are showing a Surplus for the year of £1203 - with a closing balance of £57,353. Fixed Assets are down due to depreciation. We have not had to replace any of our equipment this year but we will be looking into replacing some of our computer equipment in the next financial year.

Thank you to both Stuart Davies & all the Congress Committee for the wonderful work they have done in collecting all the monies and running the various competitions and leagues. Looking forward we will be facing challenges in maintaining the revenue stream of previous years in the Virtual World that we are now living in.

Lesley Millet

YCBA Treasurer,
July 2020

